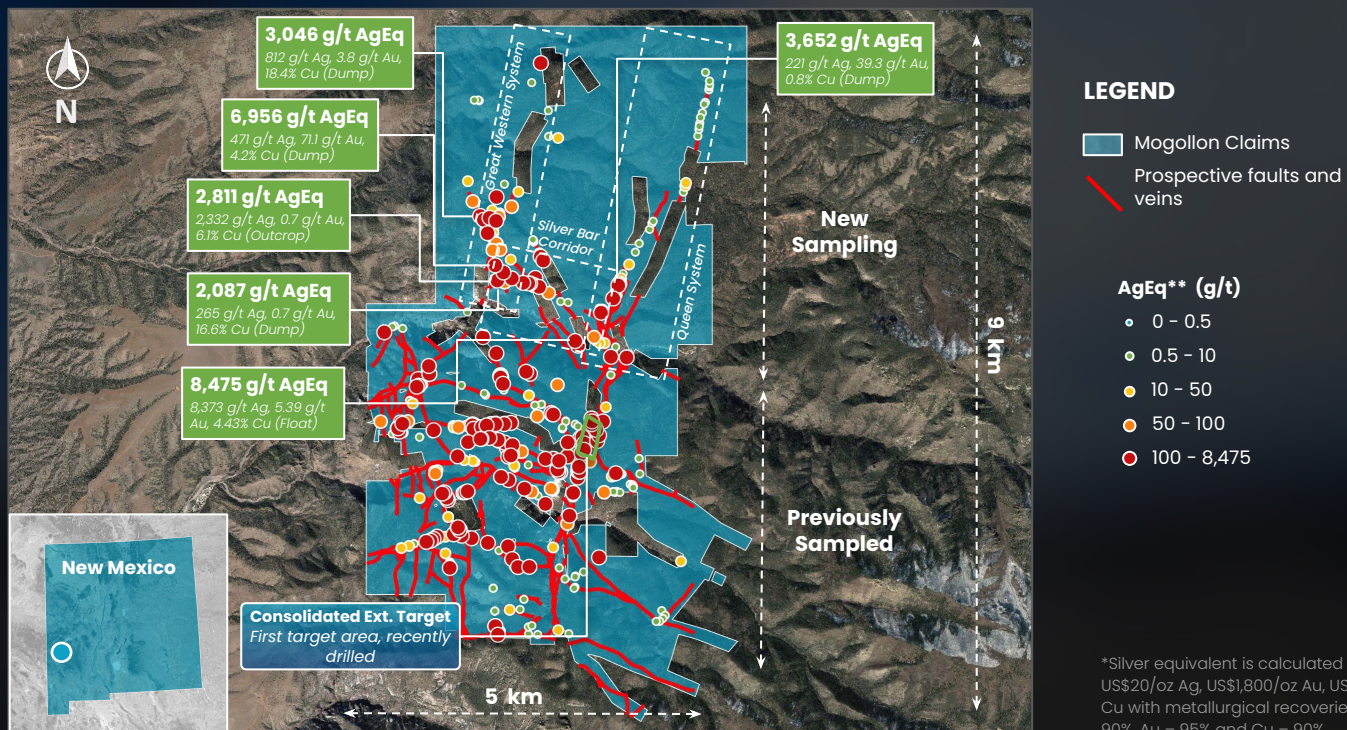


Mogollon Project Sampling Results



*Silver equivalent is calculated using US\$20/oz Ag, US\$1,800/oz Au, US\$3.50/lbs Cu with metallurgical recoveries of Ag - 90%, Au - 95% and Cu - 90%.