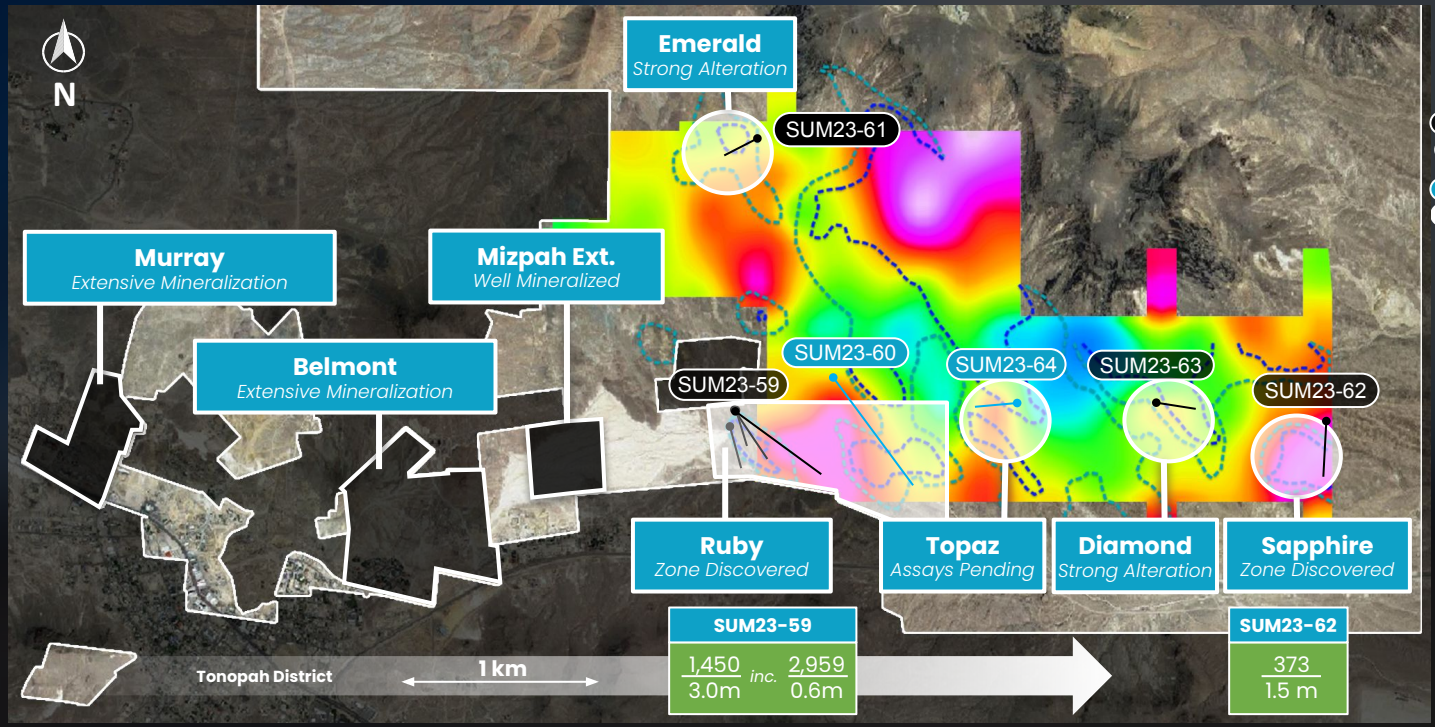
Hughes Project Drill Targets



LEGEND

Target areas

- Previously Drilled & Mineralized
- SUM23-XX — Newly Reported Assays
- SUM23-XX — Drill Hole in Progress or assays pending

Arsenic in soil

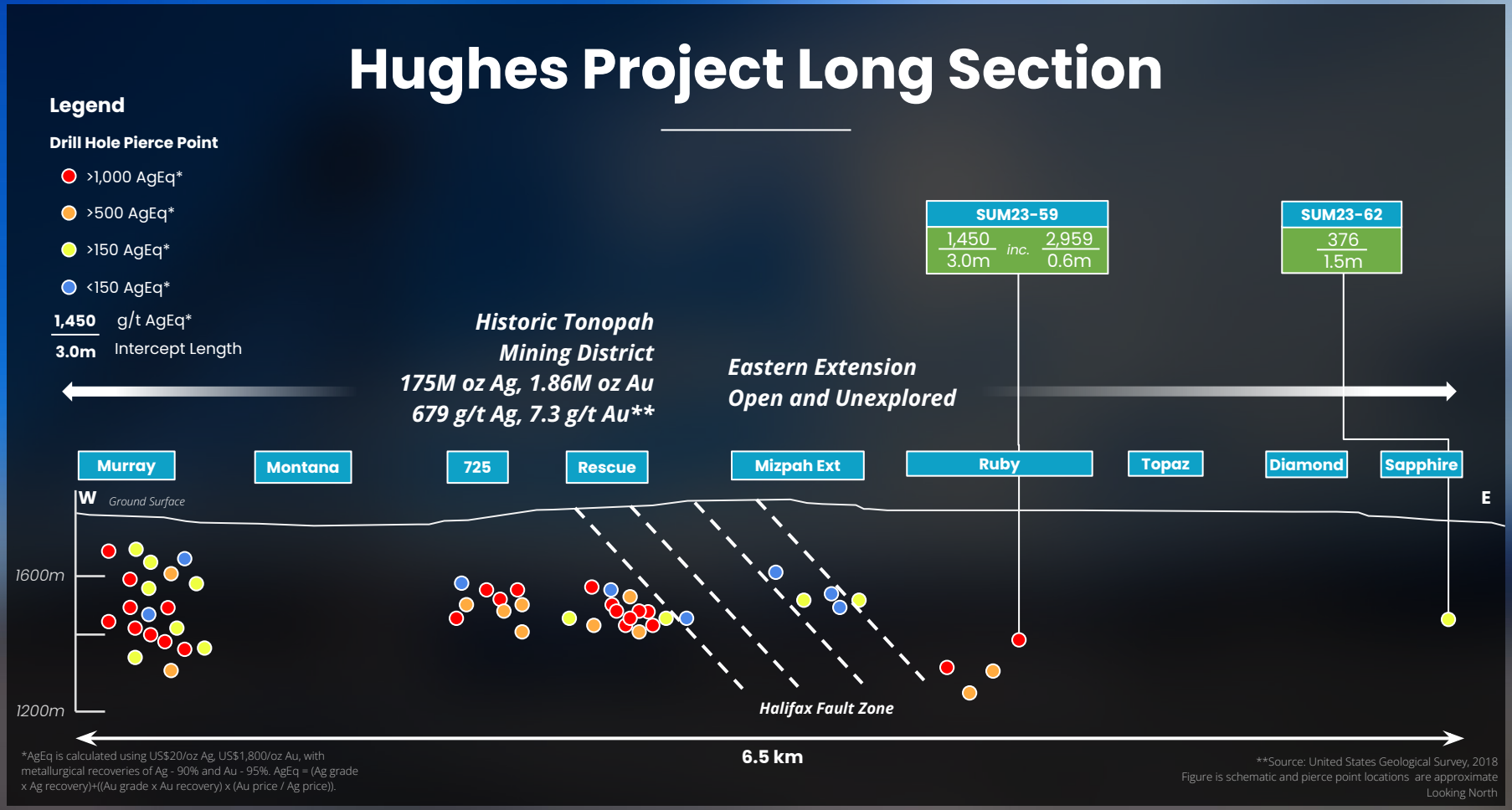
- Anomalous
- Highly Anomalous

Chargeability msec

>7.2

0.41

Hughes Project Long Section

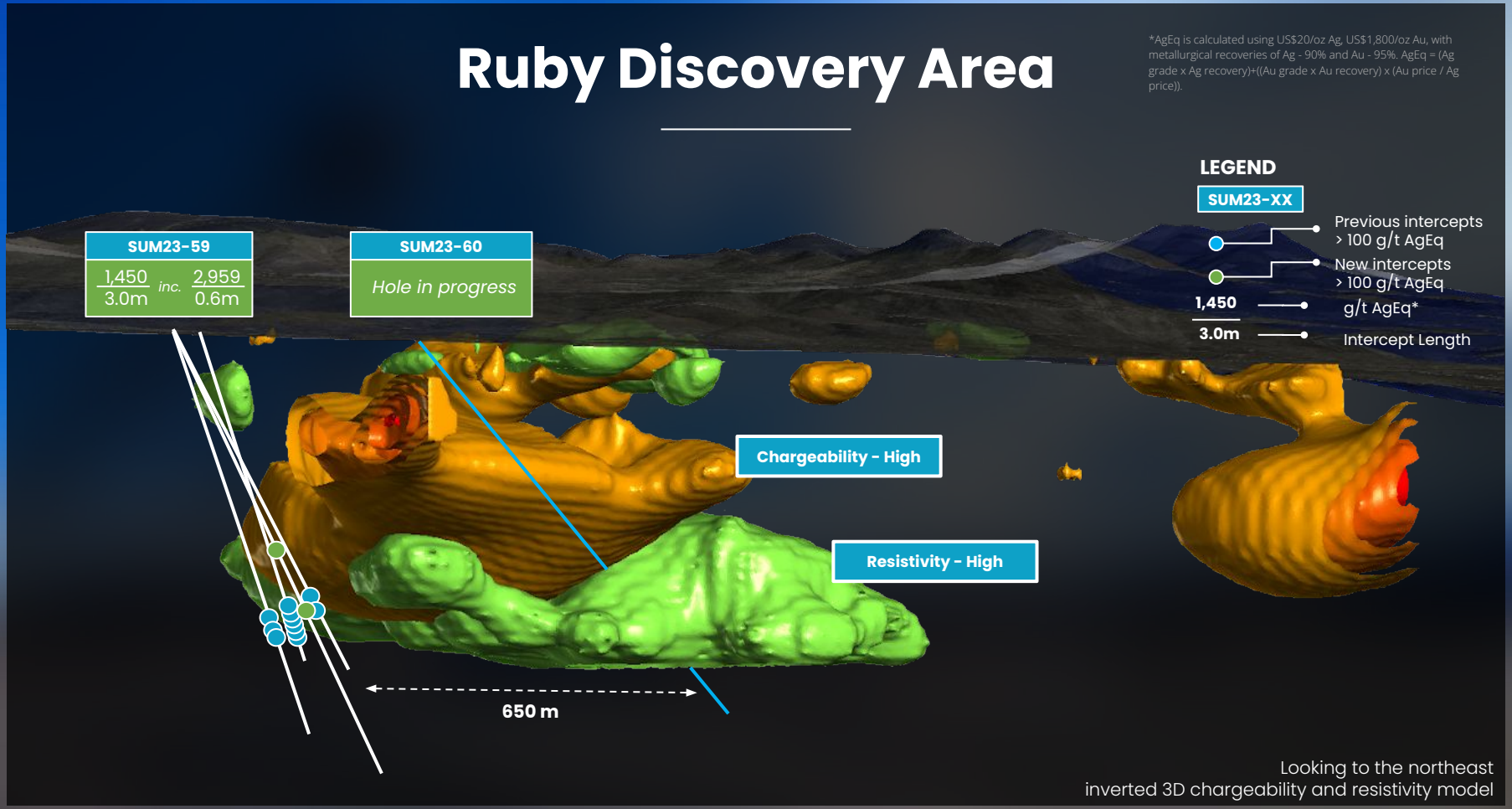


*AgEq is calculated using US$20/oz Ag, US$1,800/oz Au, with metallurgical recoveries of Ag - 90% and Au - 95%. AgEq = (Ag grade x Ag recovery)+((Au grade x Au recovery) x (Au price / Ag price)).

**Source: United States Geological Survey, 2018
Figure is schematic and pierce point locations are approximate
Looking North

Ruby Discovery Area

*AgEq is calculated using US$20/oz Ag, US$1,800/oz Au, with metallurgical recoveries of Ag - 90% and Au - 95%. AgEq = (Ag grade x Ag recovery)+((Au grade x Au recovery) x (Au price / Ag price)).



Looking to the northeast
inverted 3D chargeability and resistivity model

Ruby Discovery Cross Section

Historic Belmont Mine

SUM23-59

S

N

New Vein Zone

1,450 / 3.0m inc. 2,959 / 0.6m

Broad pyrite-rich phyllic alteration (chargeability-high)

Ruby Horizon

?

Discrete zones of silicification and quartz veining (Resistivity-High)

100 m

Looking west

LEGEND

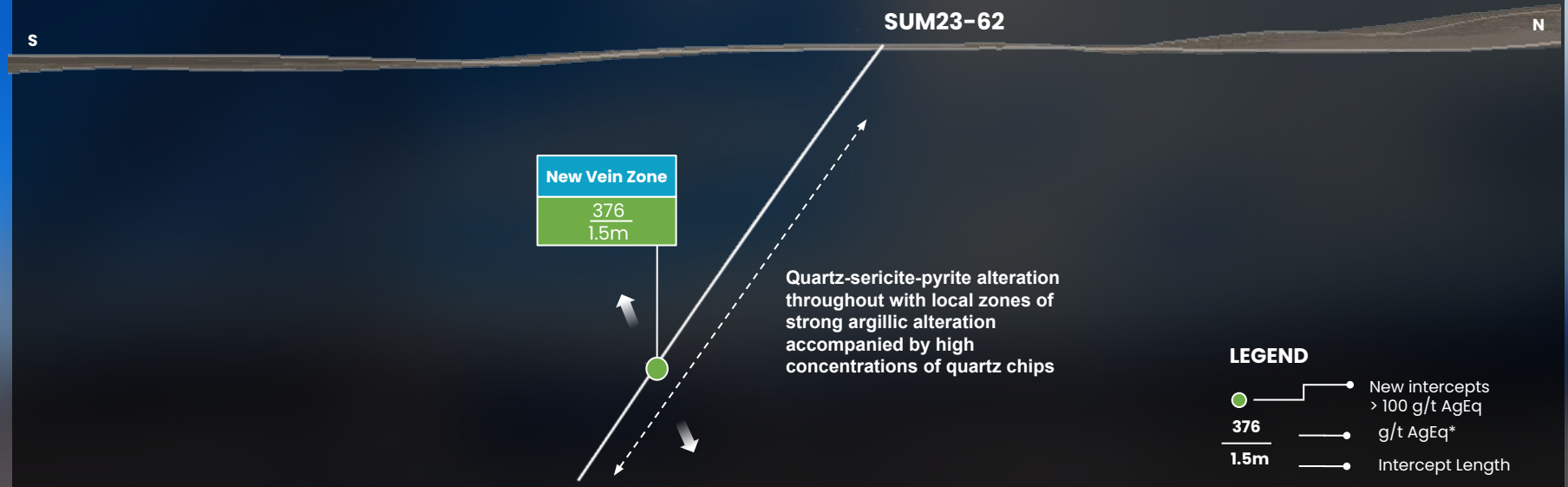
New intercepts > 100 g/t AgEq

1,450 / 3.0m — g/t AgEq* / Intercept Length

SUM23-59 @ 481.5 m
Strong silver-sulfide mineralization (acanthite)

*AgEq is calculated using US$20/oz Ag, US$1,800/oz Au, with metallurgical recoveries of Ag - 90% and Au - 95%. AgEq = (Ag grade x Ag recovery)+((Au grade x Au recovery) x (Au price / Ag price)).

Sapphire Discovery Cross Section



*AgEq is calculated using US$20/oz Ag, US$1,800/oz Au, with metallurgical recoveries of Ag - 90% and Au - 95%. AgEq = (Ag grade x Ag recovery)+((Au grade x Au recovery) x (Au price / Ag price)).